

Registered Charity No: SCO10781

The Black Isle Charge

Accounts for year ended 30th September 2017

Administrative Information

Principal Address: The Black Isle Charge Rectory
1 Deans Road
Fortrose
IV10 8TJ

**Charity Trustees
(Vestry Members)** The Rev'd Mel Langille, Rector of the Black Isle Charge
Ramsay McGhee MStJ, DL (Vestry Secretary)
Bill Fraser
Alan Danson
Linda Couper
Margaret Pern
Gill Pimm
Janet Spence
Robin MacDonald-Johnston

Lay Reps Anne Danson
Jill Stoner
Julie Gamble

Honorary Treasurer Peter Furniss ACMA CGMA

Bankers Bank of Scotland
2 – 6 Eastgate
Inverness
IV2 3NA

Independent Examiner Iain A C Brown OStJ BSc DipPFS
West Craig an Ron
Academy Street
Fortrose
IV10 8TW

Annual Report of the Members of the Vestry

The members of the Vestry are pleased to present their annual report together with their financial statements for the year ended 30th September 2017.

Structure and Governance

In terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006, the Vestry reports to the congregation as follows.

1. The Black Isle Charge is a registered Scottish Charity (SCO10781)
2. It is a member of the Diocese of Moray, Ross and Caithness of the Scottish Episcopal Church and is in full communion with the Anglican Church.
3. The superior authority is the Bishop of Moray, Ross and Caithness
4. All of its affairs are governed by the Vestry

Appointment of Vestry Members

Vestry members are elected or appointed by the Annual General Meeting established by constitution and under Canon Law of the Scottish Episcopal Church. There is no formal induction programme for Vestry Members but ongoing guidance is given, through the Vestry Secretary passing on information, to ensure that Vestry members are familiar with the Church's values, aims and responsibilities as the designated trustees of a charity. All members of the Vestry have signed a Declaration stating that they are not disqualified from acting as a charity trustee in terms of Section 69 and 79 of the Charities and Trustee Investment (Scotland) Act 2005. The signed declarations are held by the Vestry Secretary.

Administrative Structure

It is the duty of the Vestry to manage and safeguard the assets of the church and assist the Rector in matters affecting the spiritual welfare of the congregation. They are also responsible for keeping proper accounting records and ensuring the accounts are prepared in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Vestry considers the risks faced by the Black Isle Charge and ensures that proper risk management procedures are in place to mitigate those risks.

Charitable Objectives and Activities

The Church's principal activities include public worship in sacrament and prayer, Christian education, charitable work and fundraising for local, national and international needs and social meetings for all age groups within the church and the wider community.

Achievements and Performance

During the year the Church continued to maintain all of its services in all three Churches within the Charge. The Vestry and members of the three congregations would wish to record their thanks to the Rev Canon Melvin Langille for his leadership and guidance and to all those in each congregation who graciously give of their time and their talents in the furtherance of the aims of the Church.

During the year under review, the PVG co-ordinator has dealt with one sensitive issue successfully, she has circulated OSCR advice on Notifiable Events which was noted by the Vestry, issued new PVG Co-ordinator Forms and Child-line Forms to the three congregations for display in the Churches.

Little progress has been made on the Hall refurbishment due, in the main, to lack of response from potential contractors.

Negotiations have been ongoing during the year to deal with the road leading to St John's Church. This issue is still a work in progress. Risk Assessments are being prepared in respect of the three Churches. To date the St John's Risk Assessment has been completed. All Committees that report to the Vestry have worked well during the past year.

The Church continues to make all its facilities available for use by the community and likewise continues to provide worship for the whole community.

Financial Review

A surplus of £1,547 has been recorded during this financial year. Further details are provided on page 4 and in the notes on pages 6 and 7. Finance is an area that has a permanent place on the Vestry Agenda and all issues are regularly examined and discussed.

Reserves

The Vestry has adopted a policy of trying to maintain a level of unrestricted reserves such that in the event of a significant drop in income, the church would be able to maintain its current level of activities for a reasonable period until replacement funding is obtained. The balance at 30 September 2017 was £34,140 and is detailed on page 5.

Conclusion

The members of the Vestry would like to thank all those who contribute their time, energy and money so generously to ensure the continuation and development of the Black Isle Charge as a centre of worship and focus for the community through the three congregations.

On behalf of the Trustees



Ramsay McGhee - Vestry Secretary

30 November 2017

Independent Examiner's Report to the Vestry members of The Black Isle Charge

For the Year Ended 30 September 2017

I report on the financial statements of the charity for the year ended 30 September 2017 which are set out on pages 4 to 7.

Respective responsibilities of Vestry Members and examiner

The Church's Vestry members are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the 2005 Act) and Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The Church's members of the vestry consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

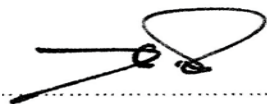
In the course of my examination, no matter has come to my attention :-

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and

- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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IV10 8TW

Date: 24 January 2018

The Black Isle Charge

Statements of Receipts and Payments for the Year ending 30 September 2017

		2017			2016
	Notes	Un- restricted	Restricted	Total	
		£	£	£	£
Receipts					
Donations	7	51,914	150	52,064	49,197
Receipts from Fundraising Activities	8	13,485	0	13,485	10,639
Receipts from Investments	9	827	0	827	819
Other Income	10	1,304	0	1,304	7,073
		<u>67,530</u>	<u>150</u>	<u>67,680</u>	<u>67,728</u>
Payments					
Payments Relating to Charitable Activities	11	63,490		63,490	58,799
Expenses for Fundraising Activities	11	1,139		1,139	619
Grants and Donations	12	1,504		1,504	1,490
Governance Costs	13	0	0	0	0
		<u>66,133</u>	<u>0</u>	<u>66,133</u>	<u>60,908</u>
Surplus/(Deficit) for Year		<u>1,397</u>	<u>150</u>	<u>1,547</u>	<u>6,820</u>

The notes on pages 6 & 7 form an integral part of these accounts and provide further analysis .
of the above totals

The Black Isle Charge

Statement of Balances as at 30.September 2017

		2017			2016
<u>Notes</u>	<u>Un-</u>	<u>Restricted</u>	<u>Total</u>		
	£	£	£	£	
Funds Reconciliation					
Cash and bank					
Balance at Beginning of Year	4,303	10,772	15,075	8,255	
Surplus/(Deficit) for Year	1,397	150	1,547	6,820	
Balance as at 30.09.2017	5,700	10,922	16,622	15,075	
Investments (SEC Unit Trust Pool)					
Market value at Beginning of Year	4	25,608	0	25,608	
Written-Off					
Disposals					
Realised Gain/(Loss)					
Unrealised Gain/(Loss)		2,832	0	2,832	
Market Value at End of Year	4	28,440	0	28,440	
		34,140	10,922	45,062	
Total Assets					
		34,140	10,922	45,062	
Fund Balances					
At Beginning of Year		29,911	10,772	40,683	
Total Surplus/(Deficit) for Year		1,397	150	1,547	
Movement in Investments		2,832	0	2,832	
Balance as at 30.09.2017		34,140	10,922	45,062	
Restricted Funds					
Balance Brought Forward		10,772		2,158	
Transfer from Unrestricted Funds re 2014 Transfer		0		2,000	
Donations, Dividends less costs in current year		150		6,614	
Balance Carried Forward		10,922		10,772	
Cash		10,922		10,772	
Investments		0		0	
		10,922		10,772	

The notes on pages 6 & 7 form an integral part of these accounts.

Statement of the Trustees

The accounts as laid out on pages 4 to 7 of these Financial Statements were approved by the Board of Trustees on the 24th day of January 2018.




Signed On Behalf of the Board

The Black Isle Charge

Notes to the Accounts for the year ended 30 September 2017

1 Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds may only be used for specific capital purposes, primarily building projects. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

During the year a net amount of £150 was added into restricted funds being a specific donation to St John's Church at Arpafeelie.

3 Related Party Transactions

The following payments were made to a trustee of the charity, who is also the Rector of the Black Isle Charge.

	2017	2016
	£	£
Rectors Salary and Pension	35,885	35,490
Rectors Expenses	3,979	3,037
	<u>39,864</u>	<u>38,527</u>

No remuneration or expenses were paid to any other trustees, or to any connected persons during the year (2016 : Nil).

4 Investments (SEC Unit Trust Pool)

The market value of investments at 30th September 2017 has been calculated using a unit price as published on the website of the Scottish Episcopal Church Unit Trust Pool.

5 Gift Aid Receipts

During the year claims for gift aid were made on a quarterly basis. This process ensures that a full year of gift aid income appears in any one year.

6 Bank Account

The Charge's bank account is held with Bank of Scotland. On the 18 September 2017, the bank closed its Branch in Fortrose and the account is now held in the City Branch, Inverness. A mobile banking facility is provided in Fortrose two days per week but the facilities are limited and there are restrictions on transactions that can be made. Considerable inconvenience is being encountered as a result of these unwelcome changes.

The Black Isle Charge

Notes to the Accounts for the Year Ended 30 September 2017

	2017			2016
	<u>Un-</u>			
	<u>restricted</u>	<u>Restricted</u>	<u>Total</u>	
	£	£	£	£
7 Donations				
Congregational Giving	42,609	150	42,759	39,583
Gift Aid & Sundry Donations	9,305	0	9,305	9,305
Wedding/Funeral Donations	0	0	0	270
Other Donations	0	0	0	39
	<u>51,914</u>	<u>150</u>	<u>52,064</u>	<u>49,197</u>
8 Receipt from fund raising activities				
Shop	8,965		8,965	7,787
Christmas Fayre	1,072		1,072	1,105
Town Hall Coffee Mornings	718		718	111
Gill Pimm Open Garden Event	1,022		1,022	0
St Boniface Fair	470		470	440
Other Fund Raising	1,238		1,238	1,196
	<u>13,485</u>	<u>0</u>	<u>13,485</u>	<u>10,639</u>
9 Investment income				
Unit Trust Dividends	827	0	827	819
10 Other Income				
Repayment from Diocese	0	0	0	55
Dividends, Special Donations & Bequests	944	0	944	6,824
Sundry Items	360	0	360	194
	<u>1,304</u>	<u>0</u>	<u>1,304</u>	<u>7,073</u>
11 Payments Relating to Charitable Activities				
Rector's Emoluments	35,885		35,885	35,490
Rector's Expenses	3,979		3,979	3,037
Locums	1,148		1,148	1,355
Church Hall Costs re Shop	1,139		1,139	619
Rectory Costs	5,915		5,915	3,003
Church Costs	10,573		10,573	9,031
Sundries	302		302	1,027
Quota - Diocese of Moray	5,688		5,688	5,856
	<u>64,629</u>	<u>0</u>	<u>64,629</u>	<u>59,418</u>
12 Grants and Donations				
SOMA	200		200	200
Adopt a Child	360		360	360
Other re Special Fund Raising etc	944		944	930
	<u>1,504</u>	<u>0</u>	<u>1,504</u>	<u>1,490</u>
13 Governance Costs				
Independent Examiners Fee	0		0	0